

GYMEA UNITED SOCCER CLUB Inc

ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

26 January 2006

GYMEA UNITED SOCCER CLUB Inc
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 30 SEPTEMBER 2005

2004		2005	
\$		\$	\$
INCOME			
117,419	Club & Registration Fees		133,384
25,244	Sales of Kit	27,267	
20,718	Less: Cost of Kit	24,152	
4,526			3,116
25,761	Fund Raising	13,942	
21,719	Less: Expenses	9,222	
4,042			4,720
3,285	Sponsors	6,205	
0	Less: Expenses	3,704	
3,285			2,501
			143,721
129,271	Total Income		
EXPENDITURE			
79,572	Association Fees and Expenses	82,398	
933	Cleaning	990	
3,676	Coaching Courses and hire expenses	1,889	
3,591	Club Referees	2,405	
473	Donations & Gifts	2,253	
3,105	Electricity	3,583	
3,630	Equipment Purchases	5,104	
0	Computers	4,317	
927	Ground Control Expenses	0	
2,537	Insurance	2,524	
3,000	Maintenance & Repairs	6,866	
14,139	Junior Presentation Day	15,476	
6,040	Presentations	2,435	
4,393	Newsletter	5,011	
508	Printing, Stationery and Photocopying	653	
499	Secretary's Expenses	1,132	
552	Postages	654	
0	Legal Expenses	0	
977	Club Telephone	673	
1,000	Travel	0	
1,766	Bank Charges	1,761	
(583)	Miscellaneous	2,885	
130,734	Total Expenditure		143,008
(1,463)	Operating Surplus/(Deficit) for the year before interest		712
2,049	Interest Received		2,817
586	Operating Surplus/(Deficit) for the year after interest		3,529

GYMEA UNITED SOCCER CLUB Inc
BALANCE SHEET 30 SEPTEMBER 2005

2004			2005
\$			\$
	Bank Balance		
44,535	General Account		48,256
25,585	Canteen Account		26,345
2,827	Social Fund		3,254
72,946			77,855
0	Investment Account		0
72,946	Total Bank Balances		77,855
29,057	Stock Held for Resale		30,251
102,003			108,106
9,171	Less Accrued Expenses		1,936
	Add Accrued Receipts		
(2,264)	GST Recoverable		(4,662)
95,096	Net Assets		110,832
	REPRESENTED BY:		
	General Fund		
215,278	Balance fwd		223,520
	Less:		
143,319	Capital Works, at cost	143,319	
14,000	less: Contribution from NSW Dept of Sport & Recreation	14,000	
129,319			129,319
85,959	Add		94,201
586	Operating Surplus/(Deficit) for the year		3,529
7,655	Canteen Surplus for the year		12,206
0	Social account Surplus for the year (Now included in Operating Account)		0
94,200			109,936
50	Bill Fisher Trophy Fund		50
846	Injured Players Fund		846
95,096			110,832

GYMEA UNITED SOCCER CLUB Inc
CANTEEN INCOME

	Canteen	Wet Canteen	TOTAL
	71,839	32,945	104,784
Sales			
	59,784	27,138	86,922
Cost of Sales			
	12,055	5,807	17,862
Gross Margin	20.2%	21.4%	20.5%
Expenses			
Wages	760	2,020	2,780
Repairs & Maintenance	329	0	329
Equipment Purchases	503	800	1,303
Bar Expenses		794	794
Equipment Rental	450		450
Miscellaneous			0
	2,042	3,614	5,656
Net Income	10,013	2,193	12,206

GYMEA UNITED SOCCER CLUB Inc

AUDITOR'S REPORT

I have examined the accounts of Gymea United Soccer Club Inc. for the year ended 30 September 2005. In my opinion the attached accounts are properly drawn up so as to give a true and fair view of the affairs of the Club.

A handwritten signature in black ink, appearing to read 'B Ward', with a long horizontal line extending to the left.

B Ward FCA

21 November 2005