

**GYMEA UNITED SOCCER CLUB Inc**

**ACCOUNTS**

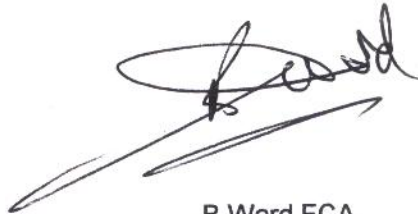
**YEAR ENDED 30 SEPTEMBER 2003**

16-November-2003

**GYMEA UNITED SOCCER CLUB Inc**

**AUDITOR'S REPORT**

I have examined the accounts of Gymea United Soccer Club Inc for the year ended 30 September 2003. In my opinion the attached accounts are properly drawn up so as to give a true and fair view of the affairs of the Club.

A handwritten signature in black ink, appearing to read 'B Ward', with a long, sweeping horizontal stroke underneath.

B Ward FCA

16 November 2003

**GYMEA UNITED SOCCER CLUB Inc**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2003**

2002		2003	
\$	INCOME	\$	\$
94,573	Club & Registration Fees		110,078
25,035	Sales of Kit	29,403	
23,181	Less: Cost of Kit	28,130	
1,854			1,273
0	Miscellaneous		
7,050	Sponsors	3,117	
0	Less: Expenses	0	
7,050			3,117
			0
\$103,477	Total Income		\$114,468
	<b>EXPENDITURE</b>		
78,966	Association Fees and Expenses	75,411	
0	Cleaning	1,127	
1,634	Coaching Courses and hire expenses	1,120	
3,423	Club Referees	3,490	
0	Donations and Gifts	0	
2,679	Electricity	3,270	
7,030	Equipment Purchases	12,746	
836	Ground control expenses	1,019	
1,792	Insurance	2,110	
2,697	Maintenance & Repairs	1,776	
13,917	Junior Presentation Day	10,639	
0	Presentations	1,875	
4,856	Newsletter	5,033	
0	Photocopier	0	
409	Printing, stationery and photocopying exs	847	
873	Secretary's Expenses	789	
0	Postages	541	
0	Legal expenses	0	
332	Club telephone	514	
0	Travel	0	
1,559	Bank Charges	1,862	
1,784	Miscellaneous	3,192	
122,787	Total Expenditure		127,361
(19,310)	Operating Surplus/(Deficit) for the year before interest		(12,893)
0	Interest received		1,004
(19,310)	Operating Surplus (Deficit) for the year after interest		(11,889)

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**GYMEA UNITED SOCCER CLUB Inc**  
**BALANCE SHEET 30 SEPTEMBER 2003**

2002			2003
\$			\$
	Bank Balances		
2,457	General account		4,342
13,731	Canteen account		17,141
11,596	Social fund		12,925
27,784			34,408
28,113	Investment account		28,132
55,897			62,540
	Funds Accounts		
0	Injured players fund		0
55,897	Total Bank Balances		62,540
19,395	Stock held for resale		27,187
75,292			89,727
	Less:		
1,609	Accrued expenses		3,908
3,227	GST recoverable		(1,035)
\$70,456	Net assets		\$86,854
	REPRESENTED BY:		
	General fund		
186,741	Balance fwd		198,879
	less		
143,319	Capital works, at cost	143,319	
14,000	less: Contribution from NSW Dept of Sport & Recreation	14,000	
129,319			129,319
57,422			69,560
	add		
(19,310)	Operating Surplus/(Deficit) for the year		(11,889)
18,461	Canteen surplus for the year		18,459
12,987	Social account surplus for the year		9,828
69,560			85,958
50	Bill Fisher Trophy fund		50
846	Injured Players Fund		846
\$70,456			\$86,854